

Riverside	School of Medicine Research Building, First Floor Fit-Out	954041
Fiscal Year	2015-16	

Project Description

- This project fits out over 17,000 feet of gross shelled space on the first floor of the School of Medicine Research Building occupied in 2010.
- The project provides a cost effective way to expand BSL2 level research capacity for campus research programs and completes the building mechanical systems, currently stubbed out on the first floor.

Project Scope Summary		Financing Assumptions		
ASF	16,422	Standby Financing	\$	-
GSF	17,816	Interim Financing	\$	-
Summary of Budget by Fund Type		External Financing	\$	9,400,000
		Financing Terms		
External Financing	\$ 9,400,000	Interest During Const.	\$	470,000
Campus Funds	\$ -	Bond Term		15 Years
Gift Funds	\$ -	Planning Interest Rate		5%
External Financing	\$ -	Estimated Annual DS yr.	\$	905,618
Total Budget	\$ 9,400,000	Estimated Annual DS 20 yr.	\$	754,280
		Potential Private Activity		No