

Riverside Batchelor Hall Interior Improvements

950531

Fiscal Year 2015-16

Project Description

- This non state funded interior renovation project complements the General Funds Financed (AB94) funded building-wide infrastructure improvement project.
- The project improves existing space converting it to modern research laboratories and support space, such as replacement of existing fume hoods, lab benches, interior finishes, glazing, and minor room configurations.

Project Scope Summary		Financing Assumptions		
ASF	56,580	Standby Financing	\$	-
GSF	106,249	Interim Financing	\$	-
Summary of Budget by Fund Type		External Financing	\$	15,000,000
External Financing	\$ 15,000,000	Financing Terms		
Campus Funds	\$ -	Interest During Const.	\$	750,000
Campus Funds	\$ -	Bond Term		30 Years
Hospital Reserves	\$ -	Planning Interest Rate		4.77%
Total Budget	\$ 15,000,000	Estimated Annual DS yr.	\$	500,000
		Estimated Annual DS 20 yr.	\$	750,000
		Potential Private Activity		No
		Repayment Fund Source		
		Century Bonds		