

Irvine Student Center Expansion

Fiscal Year 2016-17

Project Description

- Addresses the overcrowded conditions at the UCI Student Center and the need for additional student activity space.
- Provides space for a variety of student activities, including an expansion to the Anthill Pub, dance rehearsal space, student collaboration space, a graduate student lounge, and space for clubs and organizations.
- Supports campus goal to provide facilities to accommodate all aspects of campus life.

Project Scope Summary		Financing Assumptions	
ASF	21,000	Standby Financing	\$ -
GSF	34,000	Interim Financing	\$ -
Summary of Budget by Fund Type		External Financing	\$ 25,000,000
External Financing	\$ 25,000,000	Financing Terms	
Gift Funds	\$ -	Interest During Const.	\$ 2,000,000
Campus Funds	\$ -	Bond Term	30 Years
Hospital Reserves	\$ -	Planning Interest Rate	6% / 7.5%*
Total Budget	\$ 25,000,000	Estimated Annual DS yr.	\$ 1,823,000
		Estimated Annual DS 20 yr.	\$ -
		Potential Private Activity	Yes
		Repayment Fund Source	
		<Anticipated Fund Source>	
		*Fund sources for external financing shall adhere to University policy on repayment for capital projects.	