

**Riverside** Barn Expansion

Fiscal Year: 2014-15

**Project Description**

- The vision is to dramatically enhance the existing dining and entertainment venue while recognizing the Barn Group (1916) cultural importance to the campus.
- Renovates and expands the Barn (i.e., new kitchen, serving area, and seating), creates a coffee house (Cottage), provides a meeting and private event space (Barn Stable), and establishes the Faculty/Staff Dining Facility.
- The project expands the dining capabilities to accommodate the campus population as identified in the 2011 Dining Services Master Planning Study, and provides a larger entertainment venue. Once completed, the total indoor and outdoor capacity will increase from 370 to 550 seats.
- Outdoor dining seating will be located in two courtyards. The West Courtyard is also an entertainment venue that incorporates a stage, appropriate sound and lighting, shade structure, and other environmental enhancements for outdoor productions (e.g., bands, comedy, lecture, dance, etc).
- The Barn is one of the most popular Campus dining venues and is a social gathering place for UCR’s campus community.

Project Scope Summary		Financing Assumptions	
ASF	15,100	External Financing	\$ 26,962,000
GSF	22,720	Financing Terms	
Summary of Budget by Fund Type		Interest During Const.	\$ 1,444,000
External Financing	\$ 26,962,000	Bond Term	30 Years
Auxiliary Reserves	\$ 1,607,000	Planning Interest Rate	6%
Total Budget	\$ 28,569,000	Estimated Annual DS yr.	\$ 1,959,000
		Repayment Fund Source	
		<Anticipated Fund Source>*	
		*Fund sources for external financing shall adhere to University policy on repayment for capital projects.	