

Merced Science and Engineering Building 1 Space Renovations**Fiscal Year: 2015-16****Project Description**

- Reconfigures space in the Science and Engineering 1 Building after space is released in the Science and Engineering 2 Building for instruction and research.
- Reconfigures existing research space primarily for natural science programs.
- Reconfigures class laboratories to restore the optimal number of student stations to match the curriculum for courses in the natural sciences and engineering

Project Scope Summary		Financing Assumptions			
ASF	36,260	External Financing	\$	2,000,000	
GSF	45,325	Interim Financing	\$	-	
Summary of Budget by Fund Type		Financing Terms			
External Financing	\$	2,000,000	Interest During Const.	\$	100,000
Total Budget	\$	2,000,000	Bond Term		15 Years
			Planning Interest Rate		5%
			Estimated Annual DS yr.	\$	193,000
			Estimated Annual DS 20 yr.	\$	161,000
Repayment Fund Source					
eligible capital funds					
*Fund sources for external financing shall adhere to University policy on repayment for capital projects.					