

Irvine **Student Services Building**

FY of Approval: 2014-15

Project Description

- Addresses the need for space for additional student services functions.
- Provides space for such functions as student health, career center, counseling, and student outreach and support.
- Creates campus resources that enable students to successfully achieve their academic goals and promote lifelong wellness.
- Supports campus goal to provide facilities to accommodate all aspects of campus life.

Project Scope Summary			Financing Assumptions		
ASF		38,300	Standby Financing	\$	-
GSF		63,800	Interim Financing	\$	-
Summary of Budget by Fund Type			External Financing	\$	40,000,000
External Financing	\$	40,000,000	Financing Terms		
Gift Funds	\$	-	Interest During Const.	\$	3,200,000
Campus Funds	\$	-	Bond Term		30 Years
Hospital Reserves	\$	-	Planning Interest Rate		6%
Total Budget	\$	40,000,000	Estimated Annual DS yr.	\$	2,927,000
			Estimated Annual DS 20 yr.	\$	-
			Potential Private Activity		No
Repayment Fund Source					
Irvine Campus General Revenues					
*Fund sources for external financing shall adhere to University policy on repayment for capital projects.					