

Davis **Steam Distribution Improvements Phase 1**

Fiscal Year: 2015-16

Project Description

- Replaces and renews the failing sections of the 40-60 year old central campus steam distribution system in the core campus (California Corridor).
- Steam system heats buildings, heats domestic water, and supports laboratory process loads.
- Improvements necessary to keep current system functional until long-term lower emission alternatives to traditional central-steam infrastructure (which produces a large carbon footprint) are developed and implemented.

Project Scope Summary			Financing Assumptions		
ASF		n/a	Standby Financing	\$	-
GSF		n/a	Interim Financing	\$	-
Summary of Budget by Fund Type			External Financing	\$	15,000,000
External Financing	\$	15,000,000	Financing Terms		
External Financing	\$	-	Interest During Const.	\$	300,000
Campus Funds	\$	-	Bond Term		15 Years
Campus Funds	\$	-	Planning Interest Rate		5%
Total Budget	\$	15,000,000	Estimated Annual DS yr.	\$	1,445,134
			Estimated Annual DS 20 yr.	\$	-
			Potential Private Activity		y/n
			Repayment Fund Source		
			Facilities and Administrative Cost Recovery*		
			*Fund sources for external financing shall adhere to University policy on repayment for capital projects.		