

Davis International Center Phase 1

952270

Fiscal Year: 2013-14

Project Description

- Constructs a new facility for the Services for International Students and Scholars, Education Abroad, and University Extension International Students program.
- Consolidates programs and provide modern classroom, administrative and academic office space.
- Includes approximately 22 classrooms, office space for approximately 20 staff, and support spaces.

Project Scope Summary			Financing Assumptions	
ASF		40,000	Standby Financing	\$ -
GSF		65,000	Interim Financing	\$ -
Summary of Budget by Fund Type			External Financing	\$ 26,021,000
University Reserves	\$	2,500,000	Financing Terms	
External Financing	\$	14,298,000	Interest During Const.	\$ 1,579,000.00
External Financing	\$	11,723,000	Bond Term	30 Years
Hospital Reserves	\$	-	Planning Interest Rate	6%
Total Budget	\$	28,521,000	Estimated Annual DS	\$ 847,000
			Estimated Annual DS	\$ 1,033,000
			Potential Private Activity	y/n
Repayment Fund Source				
General Revenues of the Davis Campus*				
*Fund sources for external financing shall adhere to University policy on repayment for capital projects.				