

Berkeley**Campus Capital Renewal****FY of Approval: Multi****Project Description**

- Many of our instructors and researchers cope with spaces and systems compromised by age and decades of inadequate reinvestment. The renewal of buildings and infrastructure is key to our ability to recruit and retain exceptional individuals, and to pursue new topics of research and new models of instruction. The CFP envisions a program of up to \$42.5 million per year driven primarily by the age, condition, and performance of core building, data, and utility systems. Program includes projects to:
 - Renew existing building and infrastructure systems at or beyond the end of their useful lives.
 - Upgrade existing building and infrastructure systems unable to meet current performance demands.
 - Improve existing systems to reduce operation cost and resource consumption, including SEP projects.
 - Upgrade instructional spaces and technology.
 - Renew and enhance roads, paths, landscapes, and places of interaction.
- Funding for 2016-2017 and beyond reflects 50-50 match of campus funds and state funds (AB94 or GO).

Project Scope Summary			Financing Assumptions	
ASF		TBD	Standby Financing	\$ -
GSF		TBD	Interim Financing	\$ -
Summary of Budget by Fund Type			External Financing	\$ 57,700,000
External Financing	\$	58,800,000	Financing Terms	
State Eligible	\$	170,000,000	Interest During Const.	varies
Campus Funds	\$	170,000,000	Bond Term	15 Years
Hospital Reserves	\$	-	Planning Interest Rate	5%
Total Budget	\$	398,800,000	Estimated Annual DS 10 yr.	varies
			Estimated Annual DS 20 yr.	\$ -
			Possible Private Activity	
Repayment Fund Source				
Unrestricted campus funds*				
*Fund sources for external financing shall adhere to University policy on repayment for capital projects.				