Santa Barbara

Budget Year 2013-14

Funding Source | Amount
--- | ---
External Financing | $15,051,000

Total Budget | $15,051,000

Type of Financing

Interim Financing | $15,051,000
External Financing | $0

Financing Terms

Interest During Const. | $545,000
Bond Term | 7 Years
Planning Interest Rate | 4%
Estimated Annual DS | $2,508,000

Repayment Fund Source

Anticipated Fund Source*
Home Sale Proceeds

*Fund sources for external financing shall adhere to University policy on repayment for capital projects.

North Campus Faculty Housing Phase III

• Constructs 35 of total 157 units of a phased faculty housing effort.
• Phase III of a five-phase faculty housing development on the North Campus.
• Faculty housing is needed to meet a critical University objective of providing affordable, high-quality housing to recruit and retain distinguished academic personnel.

Units

<table>
<thead>
<tr>
<th>Units</th>
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</thead>
<tbody>
<tr>
<td>35 Homes</td>
</tr>
</tbody>
</table>

Summary of Budget by Fund Type

<table>
<thead>
<tr>
<th>Funding Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>External Financing</td>
<td>$15,051,000</td>
</tr>
<tr>
<td>Total Budget</td>
<td>$15,051,000</td>
</tr>
</tbody>
</table>