

A-I RSO and Market at Aberdeen

- Reconfigure the front entrance to create an entrance forecourt for A-I, the Market and RSO.
- Incorporate new facilities in the new entrance area for the Market at Aberdeen to include an on-site food and retail outlet, and selected Residence Service Office (RSO) functions. Additional RSO spaces will be provided in renovated spaces within the Aberdeen-Inverness Residence Hall.
- Improvements are needed to support the residence hall programs.

Budget Approval

Budget Year 2014-15

Financing Assumptions

Type of Financing		
Standby Financing	\$	-
Interim Financing	\$	-
External Financing		\$13,516,000

Financing Terms		
Interest During Const.	\$	661,300
Bond Term		30 Years
Planning Interest Rate		6%
Estimated Annual DS		\$981,900

Repayment Fund Source
 Auxiliary Reserves
 Anticipated Fund Source*
 Dining and Housing Facility Revenues
 *Fund sources for external financing shall adhere to University policy on repayment for capital projects.

Summary of Budget by Fund Type

<u>Funding Source</u>	<u>Amount</u>
External Financing (including Capital Leases)	\$13,516,000
Auxiliary Reserves (Housing, Parking, Other)	\$500,000
Total Budget	\$14,016,000

Project Scope Summary

ASF	7,200
GSF	11,700