

## Office/Classroom Building

- Provides new general assignment classrooms and lecture hall space, and new academic and /or administrative office space.
- Addresses need to replace existing costly leased space, and other campus priorities. UCI leases more than 100,000 rentable square feet to accommodate past growth in academic and administrative units.
- Addresses current unmet demand for general assignment lecture hall space – existing large lecture halls are used well in excess of State standards. Also addresses projected 2016-17 demand for lecture halls based on campus Long Range Enrollment Plan.
- In addition, replaces 180 existing classroom seats located in deteriorated, 40-year-old trailers.
- Supports campus goal to provide new or renovated facilities in support of instruction and research.
- Will require LEED Silver with an alternate for Gold.

**Budget Approval**

Budget Year	2013-14
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**Project Scope Summary**

ASF	32,000
GSF	53,000

**Summary of Budget by Fund Type**

<u>Funding Source</u>	<u>Amount</u>
Campus Funds	\$5,000,000
External Financing	\$25,000,000
<b>Total Budget</b>	<b>\$30,000,000</b>

**Financing Assumptions**

<u>Type of Financing</u>		
Standby Financing	\$	-
Interim Financing	\$	-
Long-Term Financing	\$	25,000,000

**Financing Terms**

Interest During Const.	\$	1,000,000
Bond Term		30 Years
Planning Rate		6%
Estimated Annual DS		\$1,829,000

**Repayment Fund Source**

Anticipated Fund Source\*

Facilities and administrative cost recovery

\*Fund sources for external financing shall adhere to University policy on repayment for capital projects.