

Memorial Union Renewal

- Improves and modernizes student resources and space in the Memorial Union.
- Improve entries, circulation, and way-finding.
- Renews building systems.
- Utilizes Memorial Union Reserves and external financing. The Memorial Union fee was established by student referenda.

Budget Approval

Budget Year 2013-14

Financing Assumptions

Type of Financing	
Standby Financing	\$ -
Interim Financing	\$ -
External Financing	\$ 13,200,000

Financing Terms

Interest During Const.	\$ 400,000
Bond Term	30 Years
Planning Interest Rate	6%
Estimated Annual DS	\$955,000

Repayment Fund Source

Anticipated Fund Source\*

Memorial Union Fee

\*Fund sources for external financing shall adhere to University policy on repayment for capital projects.

Summary of Budget by Fund Type

Funding Source	Amount
External Financing	\$13,200,000
Memorial Union Reserves (Voted, referendum for Silo & MU)	\$5,000,000
<b>Total Budget</b>	<b>\$18,200,000</b>