

**International Complex Phase 1**

- Constructs a new facility for the Services for International Students and Scholars, Education Abroad, and University Extension International Students program.
- Consolidates programs and provide modern classroom, administrative, and academic office space.
- Includes approximately 22 classrooms, office space for 20 staff, and various support spaces.
- Additional future work anticipated to be completed at a later date includes International Center Phase 2 building expansion project tracked within the “Building Priority “umbrella project.

**Budget Approval**

Budget Year 2013-14

**Project Scope Summary**

ASF	40,000
GSF	65,000

**Summary of Budget by Fund Type**

<u>Funding Source</u>	<u>Amount</u>
UCDE Reserves	\$2,500,000
External Financing (UCDE)	\$14,298,000
External Financing (Campus)	\$11,723,000
<b>Total Budget</b>	<b>\$28,521,000</b>

**Financing Assumptions**

<u>External Financing</u>	
Campus	\$ 11,723,000
UCDE	\$ 14,298,000
<b>Total</b>	<b>\$ 26,021,000</b>

<u>Financing Terms</u>	
Interest During Const.	\$ 1,579,000
Bond Term	30 Years
Planning Interest Rate	6%

<u>Estimated Annual DS</u>	
Campus	\$847,000
UCDE	\$1,033,000

<u>Repayment Fund Source</u>	
General Revenues of the Davis Campus	
University Extension Income	
<u>Anticipated Fund Source</u>	
Unrestricted Short Term Investment Pool	University
Extension Operational Fund	