

**Parnassus and Fifth Housing**

- Construct 36 new faculty housing units on 5th Avenue
- Supports campus goal of providing needed support facilities.

**Budget Approval**

Budget Year 2012-13

**Financing Assumptions**

Type of Financing

Standby Financing	\$	-
Interim Financing	\$	-
External Financing	\$	12,970,000

Financing Terms

Interest During Const.	\$	470,000
Bond Term		30 Years
Planning Interest Rate		6%
Estimated Annual DS		\$942,000

Repayment Fund Source

Anticipated Fund Source\*  
Housing Revenues

\*Fund sources for external financing shall adhere to University policy on repayment for capital projects.

**Summary of Budget by Fund Type**

<u>Funding Source</u>	<u>Amount</u>
External Financing	\$12,970,000
<b>Total Budget</b>	<b>\$12,970,000</b>