

**San Joaquin Apartments**

- Builds 1,000 student bed spaces in apartment complex surrounding Santa Catalina Residence Hall.
- Constructs 750 space parking structure lined with residential units and retail space on first floor.
- Builds new dining commons to serve Santa Catalina and San Joaquin residents.
- Proposed to meet terms of agreement with County of Santa Barbara and City of Goleta in conjunction with the 2010 LRDP

**Budget Approval**

Budget Year 2013-14

**Units**

1,000 Beds

**Financing Assumptions**

Type of Financing

Standby Financing	\$	-
Interim Financing	\$	-
External Financing	\$	167,500,000

Financing Terms

Interest During Const.	\$	-
Bond Term		30 Years
Planning Interest Rate		6%
Estimated Annual DS		\$12,169,000

Repayment Fund Source

Anticipated Fund Source\*  
Housing Revenues

\*Fund sources for external financing shall adhere to University policy on repayment for capital projects.

**Summary of Budget by Fund Type**

Funding Source	Amount
Auxiliary Reserves (Housing, Parking, Other)	\$7,500,000
External Financing	\$167,500,000
<b>Total Budget</b>	<b>\$175,000,000</b>