

Parking Structure

- Construct the first general-campus parking structure, to be used primarily by faculty, staff, and visitors.
- Parking structure will alleviate congestion and will address the anticipated demand for on-campus parking.
- This section of the east campus is particularly impacted, and heavier traffic is expected in the future.
- The BCA may explore the use of private-public partnership and be combined with the BCA required under the Sustainability Policy.

Budget Approval

Budget Year 2013-14

Project Scope Summary

ASF NA
 GSF 582,000

Units

1070 Spaces

Summary of Budget by Fund Type

Funding Source	Amount
External Financing	\$20,399,000
Auxiliary Reserves (Housing, Parking, Other)	\$3,264,000
Total Budget	\$23,663,000

Financing Assumptions

Type of Financing		
Standby Financing	\$	-
Interim Financing	\$	-
External Financing		\$20,399,000

Financing Terms

Interest During Const.	\$	1,237,000
Bond Term		30 Years
Planning Interest Rate		6%
Estimated Annual DS		\$1,482,000

Repayment Fund Source

Anticipated Fund Source*

Dining and Housing Facility Revenues

*Fund sources for external financing shall adhere to University policy on repayment for capital projects.