

**Barn Expansion**

- Renovates and expands the culturally significant Barn Group facilities (1916), including the Barn, Barn Stable, and Cottage.
- The Barn Stable and the Cottage will be relocated within the development area. A new courtyard and patio areas will be developed to support dining and campus events currently underserved in this area of the campus.
- Expands the existing kitchen, create a coffeehouse, provide a meeting room, and increase indoor and outdoor seating.

**Budget Approval**

Budget Year 2013-14

**Project Scope Summary**

ASF	12,030
GSF	16,960

**Summary of Budget by Fund Type**

Funding Source	Amount
External Financing	\$25,000,000
Auxiliary Reserves (Housing, Parking, Other)	\$2,000,000
<b>Total Budget</b>	<b>\$27,000,000</b>

**Financing Assumptions**

<u>Type of Financing</u>		
Standby Financing	\$	-
Interim Financing	\$	-
External Financing		\$25,000,000

<u>Financing Terms</u>		
Interest During Const.	\$	1,746,000
Bond Term		30 Years
Planning Interest Rate		6%
Estimated Annual DS		\$1,816,000

Repayment Fund Source

Anticipated Fund Source\*

Dining and Housing Facility Revenues

\*Fund sources for external financing shall adhere to University policy on repayment for capital projects.