

University Extension Classroom Building

- Provides classrooms and office space for University Extension programs..
- Addresses current unmet demand for classes in UNEX's International Studies program. UNEX is turning away approximately 200 ESL students per term due to lack of classroom space.
- Replaces approximately 15,000 ASF of off-campus leased space currently occupied by UNEX.
- Will require LEED Silver with an alternate for Gold.

Budget Approval

Budget Year	2012-13
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Project Scope Summary

ASF	23,000
GSF	38,300

Summary of Budget by Fund Type

Funding Source	Amount
External Financing	\$20,000,000
Total Budget	\$20,000,000

Financing Assumptions

Type of Financing		
Standby Financing	\$	-
Interim Financing	\$	-
External Financing		\$20,000,000

Financing Terms

Interest During Const.	\$	1,000,000
Bond Term		30 Years
Planning Rate		6%
Estimated Annual DS		\$1,453,000

Repayment Fund Source

Anticipated Fund Source*

UNEX Revenues

*Fund sources for external financing shall adhere to University policy on repayment for capital projects.