

Steam Improvements Phase 1

- Replaces and renews the failing sections of the 40-60 year old central campus steam distribution system.
- System heats buildings, heats domestic water, and supports laboratory process loads.
- Improvements necessary to keep current system functional until long-term lower emission alternatives to traditional central-steam infrastructure (which produces a large carbon footprint) is developed and implemented.

Budget Approval

Budget Year 2013-14

Financing Assumptions

Type of Financing		
Standby Financing	\$	-
Interim Financing	\$	-
External Financing	\$	5,000,000

Financing Terms

Interest During Const.	\$	361,000
Bond Term		15 Years
Planning Interest Rate		5%
Estimated Annual DS		\$482,000

Repayment Fund Source

Anticipated Fund Source*

Facilities and Administrative Cost Recovery

*Fund sources for external financing shall adhere to University policy on repayment for capital projects.

Summary of Budget by Fund Type

<u>Funding Source</u>	<u>Amount</u>
External Financing	\$5,000,000
Total Budget	\$5,000,000