

## Jan Shrem and Maria Manetti Shrem Museum of Art

- Creates a museum facility to showcase the University's art collection.
- Allows for future expansion and for students, faculty, and the local community to explore the visual arts and the University's artistic legacy.
- Constructs a facility within the South Entry District near the Robert Mondavi Center for Performing Arts, the University Hotel, Conference Center, and Buehler Alumni Center.

### Budget Approval

|             |         |
|-------------|---------|
| Budget Year | 2012-13 |
|-------------|---------|

### Gift Campaign Summary

|                     |                    |
|---------------------|--------------------|
| Gifts in Hand       |                    |
| Gifts Pledged       |                    |
| Gifts to be Raised  | \$3,000,000        |
| <b>Total Budget</b> | <b>\$3,000,000</b> |

### Summary of Budget by Fund Type

| Funding Source      | Amount              |
|---------------------|---------------------|
| External Financing  | \$15,900,000        |
| Gift Funds          | \$14,100,000        |
| <b>Total Budget</b> | <b>\$30,000,000</b> |

### Financing Assumptions

| Type of Financing  |    |            |
|--------------------|----|------------|
| Standby Financing  | \$ | -          |
| Interim Financing  | \$ | -          |
| External Financing | \$ | 15,900,000 |

### Financing Terms

|                        |    |             |
|------------------------|----|-------------|
| Interest During Const. | \$ | 800,000     |
| Bond Term              |    | 30 Years    |
| Planning Interest Rate |    | 6%          |
| Estimated Annual DS    |    | \$1,155,000 |

### Repayment Fund Source

Anticipated Fund Source\*

Facilities and Administrative Cost Recovery

\*Fund sources for external financing shall adhere to